

State of Georgia
Board of Trustees of the Tuition Guaranty Trust Fund
Nonpublic Postsecondary Education Commission

Fee Schedule

Tuition Guaranty Trust Fund

The Nonpublic Postsecondary Education Commission (NPEC) has adopted the following schedule of fees for participation in the Tuition Guaranty Trust Fund. This fund was created by an Act of the Georgia General Assembly in its 1990 Session (HB 319, O.C.G.A. § 20-3-250.27, effective July 1, 1990).

Each authorized school: 1/10 of one percent of gross tuition*

Minimum fee: \$100

Late penalty: TGTF Late fee: 10% of TGTF fee. Automatic revocation of certificate if renewal application is more than two months late.

Reinstatement Fee: Certificates automatically revoked upon expiration for failure to apply in a timely manner may be retroactively reinstated upon payment of a fee of 25% of the TGTF fee. This is in addition to the applicable late fees. Certificates expired for more than three months will not be reinstated. Institutions may not operate without a valid certificate but must apply as a new institution with all appropriate fees.

New schools: Payment due with payment of fee for initial Certificate of Authorization

Renewing schools: Payment due with application for renewal of Certificate of Authorization

* Exhibit K, Page 1, Line 6 (For a new institution, gross tuition is an estimation for the first twelve months. Fees will subsequently be adjusted to reflect actual tuition collected. For institutions located outside of Georgia, and who do not maintain branch campuses or satellite instructional programs in Georgia, fees are based on gross tuition for Georgia Students only.)

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Tuition Guaranty Trust Fund

FEE TRANSMITTAL FORM

Name of Institution _____

Date _____

Enclosed is \$ _____, payable to "Tuition Guaranty Trust Fund," based on the following (check the applicable box and provide the requested information):

Institutions with greater than \$100,000 in annual gross tuition and fees: 1/10 Of 1 percent of annual gross tuition, application fees, and registration fees (excluding refunds) totaling \$ _____ for the twelve-month period beginning _____, 20 _____ and ending _____, 20 _____

Institutions with less than \$100,000 in annual gross tuition and fees: \$100, based on annual gross tuition, application fees, and registration fees (excluding refunds) totaling \$ _____ for the twelve-month period beginning _____, 20 _____ and ending _____, 20 _____

NOTE: if the institution has not operated for twelve months, it should check the box below and estimate gross tuition and fees for its first twelve months of operation. Following completion of the first full year, the Tuition Guaranty Trust Fund fee will be adjusted to reflect actual receipts.

Tuition and fees stated above are estimated. The institution has not operated for a full year.